



Product Information Guide:
Indices

Dealing hours

Delta index opens from 7am until 9:15pm, Monday to Friday. Trading times vary with each individual market. These are summarised below. Note that times may be subject to change due to public holidays, emergencies etc at the discretion of local exchanges. Delta Index will endeavour to inform clients of known changes to market opening hours in good time. All times are GMT unless otherwise stated.

Range of markets

We quote a wide range of markets which continues to expand on a daily basis. If there's a particular Index that you wish to trade but is not on the site, please contact us to request it to be added. If there is reasonable liquidity in the underlying market we will add it within 48 hours. You can do this by calling our helpline on 1850 88 20 20 or sending an email to client@deltaindex.com. A full list of current available markets is included below.

Types of contract

Futures contracts are based on the international futures market. The live price is taken from the relevant exchange on which the contract is traded. The contract will run until expiry date when clients have the option to 'roll over' (see below) the position, close it out, or leave it to expire. Note that opening and closing positions can be done at any time as long as the market is open.

Rolling Futures are priced on the near futures contract of the underlying market. The contract will roll indefinitely subject to an overnight rolling charge of 2.5. At expiry of the underlying contract positions will be adjusted into the new near contract: *there is no additional charge for this*.

Daily contracts expire on the same day and may not be rolled over. Expiry time varies depending on the individual contract. These are summarised below.

Spreads

Delta Index spreads' vary per market. An entire list is available below. Note that the spreads below include both the market spread and the dealing spread.

Expiry and rollover

Quarterly futures bets expiry approximately every three months. Details of this are included on the tables below. Clients who wish to maintain their position into the following quarter may opt to 'roll over' their current open position. This may be done over the phone or online, any time before expiry, as long as the next contract month is available. There is a charge of half of the spread to do this. Positions that are not rolled over will be closed out at expiry price.

Rollover trades create a new contract; hence existing orders associated with the old contract will no longer apply. Unless you have agreed otherwise, a new automatic stop order will be created against the new position and all pending limit orders cancelled.

Rolling futures roll over daily until the position is closed. There is an overnight financing adjustment for each night the position is rolled.

Daily futures may not be rolled over.

Margin and margin calls

There is a margin requirement associated with each individual index contract. This is determined based on the volatility of the underlying market. At all times clients must have the required margin in their account to keep the position open. Margin requirement can be calculated as (Margin * Stake). If this is not maintained the position may be closed. While Delta Index will endeavour to communicate with clients if margin thresholds are not met, fast moving markets may make this difficult and Delta Index will not be held responsible. It is the client's responsibility to maintain enough funds in account to cover any margin requirements. For more information please refer to the Delta Index terms and conditions.

Bet size

Each market has an associated minimum and maximum stake allowed per trade. These are general guidelines and clients should note that larger sizes may be traded over the phone at the discretion of the dealer, depending on the liquidity available in the underlying market.

Bet denomination

All bet stakes are in Euro and all profits/losses incurred are in Euro. This benefits clients who wish to trade markets outside of the Euro zone (i.e. US or UK Indices), since positions remain in Euro, thus removing any currency exposure.

Market Name	Delta Index Hours	Spreads	Fixed Spread	Initial Margin Requirement %
Daily Future :				
Dow Jones	07.00-21.15	6	Fixed	360
Nasdaq 100	07.00-21.15	2	Fixed	50
Ftse 100	08.00-21.00	3	Fixed	100
S&P 500	07.00-21.15	6	Fixed	200
Daily Cash:				
Dow Jones	07.00-21.15	2	Fixed	360
Nasdaq 100	07.00-21.15	2	Fixed	50
Ftse 100	08.00-21.00	1	Fixed	100
S&P 500	07.00-21.15	2	Fixed	200
Cac 40	07.00-21.00	2	Fixed	175
Dax 30	07.00-21.00	1	Fixed	250
Euro Stoxx 50	07.00-21.00	3	Fixed	200
Future Rolling:				
Dow Jones	07.00-21.15	6	Fixed	450
Nasdaq 100	07.00-21.15	2	Fixed	75
Ftse 100	08.00-21.00	3	Fixed	175
S&P 500	07.00-21.15	6	Fixed	450
Cash Rolling:				
Dow Jones	07.00-21.15	6	Fixed	450
Nasdaq 100	07.00-21.15	3	Fixed	75
Ftse 100	08.00-21.00	1	Fixed	175
S&P 500	07.00-21.15	6	Fixed	450

Cac	07.00-21.00	2	Fixed	175
Dax	07.00-21.00	1	Fixed	250
Euro Stoxx 50	07.00-21.00	3	Fixed	200

Futures/Quartely

Cac 40	07.00-21.00	6	Fixed	175
Dow Jones	07.00-21.15	8	Fixed	450
Euro Stoxx 50	07.00-21.00	4	Fixed	200
Dax 30	07.00-21.00	8	Fixed	250
Midcap Dax	07.00-21.00	8	Fixed	640
Tech Dax	07.00-21.00	4	Fixed	100
S&P 500	07.00-21.15	10	Fixed	450
Nasdaq 100	07.00-21.15	3	Fixed	75
Nikkei 225	09.00-21.15	20	Fixed	1000
Swiss Market Index	08.00-16.25	6	Fixed	200
Ftse 100	08.00-21.00	6	Fixed	175
MSCI Emerging Markets	14.30-21.00	12	Fixed	600
S&P Midcap 400	14.30-21.00	6	Fixed	850
S&P Smallcap 600	14.30-21.00	10	Fixed	350
Aex 25	07.00-17.14	6	Fixed	400
Bel 20	08.00-16.30	10	Fixed	300